

HEADS OF TERMS

Section 106 Obligations

Planning Application 4/22/2135/0F1

Proposed Housing Development at Harras Road, Harras Park, Whitehaven, Cumbria

The Applicant agrees to enter into a Section 106 to secure affordable housing as follows:

- 1.. That at least 10% of the total number of homes developed to be made available for affordable home ownership or Build to Rent.
2. That the affordable home ownership properties shall be sold at a price no greater than 80% of the market value price.
3. That the affordable rent shall at least 20% below local market rents
4. The size and type of the affordable home ownership properties shall be the 2-bedroom bungalows on plots 6, 7 and 8.
5. That the Build to Rent units shall be professionally managed stock in single ownership and management control.